

BUDGET SUMMARY
CITY OF NEWBERRY - FISCAL YEAR 2023-2024

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF NEWBERRY ARE 27.6% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	GENERAL FUND	CAPITAL IMPROVE- MENT	SPECIAL REVENUE FUNDS	ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS	TOTAL BUDGET
RESERVES BROUGHT FORWARD	\$ 3,561,508	\$ (40,450)	\$ 6,150,049	\$ 6,917,707	\$ 286,592	\$ 16,875,406
ESTIMATED REVENUES						
Taxes:						
Ad valorem taxes 5.9000 mills (millage per \$1,000)	3,986,566					3,986,566
Other	1,785,500					1,785,500
Permits, Fees, & Special Assessments	1,681,800			172,000		1,853,800
Impact Fees			1,169,937			1,169,937
Intergovernmental revenue	913,250		1,180,000			2,093,250
Judgements & Fines	5,000					5,000
Charges for Services	1,475,735			8,824,130	29,050	10,328,915
Miscellaneous Revenues	239,850		29,500	182,600		451,950
Other financial sources:						
Grants and Contributions	0		1,200,500	1,365,506		2,566,006
Interfund Charges	190,600				1,383,885	1,574,485
Transfers In	315,000	161,250				476,250
Total estimated revenues and other financing sources	10,593,301	161,250	3,579,937	10,544,236	1,412,935	26,291,659
TOTAL ESTIMATED REVENUES AND RESERVES	\$ 14,154,809	\$ 120,800	\$ 9,729,986	\$ 17,461,943	\$ 1,699,527	\$ 43,167,065
ESTIMATED EXPENDITURES						
General Government						
Legislative	152,995					152,995
Executive	703,745					703,745
Financial and Administrative	859,085					859,085
Legal Counsel	109,200					109,200
Comprehensive Planning	398,640					398,640
Other General Government Services	843,775	45,800	347,500			1,237,075
Public Safety						
Fire Control	2,228,710		85,000			2,313,710
Law Enforcement	974,000					974,000
Building & Zoning Inspection	500,667					500,667
Code Enforcement	123,870					123,870
Transportation	1,174,085		1,639,000			2,813,085
Culture and Recreation	1,328,771		2,274,311			3,603,082
Health and Welfare						0
Economic Environment	205,785					205,785
Physical Environment						
Electric Utility			135,000	6,035,494		6,170,494
Water & Wastewater Utilities			1,340,000	3,064,796		4,404,796
Solid Waste Control	699,575					699,575
Cemetery	60,725					60,725
Debt Service						
Principal						0
Interest				34,000	40,600	74,600
Other Financing Uses:						
Internal Service Fund Uses					1,631,210	1,631,210
Transfers to Other Funds	401,671			315,000		716,671
Total estimated expenditures	10,765,299	45,800	5,820,811	9,449,290	1,671,810	27,753,010
Reserves	3,389,510	\$ 75,000	\$ 3,909,175	8,012,653	27,717	15,414,055
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	\$ 14,154,809	\$ 120,800	\$ 9,729,986	\$ 17,461,943	\$ 1,699,527	\$ 43,167,065

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as public record