**Business Impact Estimate**

*This form must be included in the agenda packet for the item under which a proposed ordinance is to be considered and must be posted on the City’s website by the time notice of the proposed ordinance is published. Please contact the City Clerk’s office for procedural assistance.*

Proposed ordinance’s title/reference:

An Ordinance Of The City Commission For the City Of Newberry, Florida, Providing Regulations Regarding The Permitted Investment Of Surplus Funds And Authorizing The Adoption Of Investment Procedures; Creating Section 2-121 Of The City Of Newberry Code Of Ordinances Regarding Permitted Investment Of Surplus Funds; Repealing All Ordinances In Conflict And Providing An Effective Date

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes. If no boxes are checked below, this means the City is of the view that a business impact estimate is required by state law[[1]](#footnote-1) for the proposed ordinance. This Business Impact Estimate may be revised following its initial posting.

[x]  The proposed ordinance is required for compliance with Federal or State law or regulation;

[x]  The proposed ordinance relates to the issuance or refinancing of debt;

[ ]  The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;

[ ]  The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;

[ ]  The proposed ordinance is an emergency ordinance;

[ ]  The ordinance relates to procurement; or

[ ]  The proposed ordinance is enacted to implement the following:

a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits;

b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;

c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or

d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

**If any box is checked above, a Business Impact Estimate is not required.**

1. See Section 166.041(4)(c), Florida Statutes. [↑](#footnote-ref-1)